

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY : BONANZA INDUSTRIES LIMITED.

QUARTER ENDING ON : 31-12-2012

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|---|
| I Board of Directors | 49 I | YES | |
| (A) Composition of Board | 49(IA) | YES | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | N.A. | NO COMPENSATION PAID |
| (C) Other provisions as to Board and Committees | 49 (IC) | YES | PERIODICAL REVIEW IS DONE |
| D) Code of Conduct | (49 (ID) | YES | |
| II. Audit Committee | 49 (II) | YES | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | | YES | |
| (C) Powers of Audit Committee 49 (IIC) | 49 (IIB) | YES | |
| (D) Role of Audit Committee | 49 II(D) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | |
| III. Subsidiary Companies | 49 (III) | N.A. | NO SUBSIDIARY COMPANY |
| IV. Disclosures | 49 (IV) | YES | |
| (A) Basis of related party transactions | 49 (IV A) | N.A. | NO RELATED PARTY TRANSACTION |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | YES | |
| (C) Board Disclosures | 49 (IV C) | YES | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | N.A. | THERE IS NO P.I., R.I., P.R.I. |
| (E) Remuneration of Directors | 49 (IV E) | N.A. | NO REMUNERATION PAID |
| (F) Management | 49 (IV F) | YES | |
| (G) Shareholders | 49 (IV G) | YES | |
| V. CEO/CFO Certification | 49 (V) | YES | |
| VI. Report on Corporate Governance | 49 (VI) | YES | ALREADY GIVEN IN ANNUAL REPORT 2011-12. |
| VII. Compliance | 49 (VII) | YES | COMPLIANCE CERTIFICATE OBTAINED FROM AUDITOR ENCLOSED WITH ANNUAL REPORT OF 2011-12. |

FOR & BEHALF OF
BONANZA INDUSTRIES LIMITED

Compliance Officer

