



**BONANZA INDUSTRIES  
LIMITED  
ANNUAL REPORT  
2013-2014**

**BOARD OF DIRECTORS**

JITENDRA B PATEL  
PRAHLAD PANCHAL  
ANJANI R PATEL

Chairman/Managing Director  
Director  
IND. Director

**Registered Office :-**

SHOP NO. 3, BUILDING NO. B-8, SECTOR NO. 9,  
SHANTI NAGAR, MIRA ROAD(E), DIST-THANE,  
MUMBAI-401107

**AUDITOR**

M/S MOTILAL & ASSOCIATES,  
Chartered Accountants  
MUMBAI

**AGM**

30th Sept, 2014 at 11:00 AM

**Book Closure**

26/09/2014 – 30/09/2014 (Both Days Inclusive)

**R & T AGENT**

M/S. PURVA SHAREGISTRY (INDIA) PVT.LTD.  
9, SHIV SHAKTI IND. ESTATE,  
J.R.BORICHA MARG, LOWER PAREL(E),  
MUMBAI-400011

NOTICE

Notice is hereby given that the 32ND Annual General Meeting of the members of BONANZA INDUSTRIES LTD. will be held on 30-09-2014 at 11:00 a.m. at SURVEY NO. 112/4, SASUNAVGHAR, MUMBAI AHMEDABAD HIGHWAY, VASAI, DIST-THANE-401208 to transact the following business:

**ORDINARY BUSINESS**

1. To consider and adopt the audited Balance Sheet as at March 31, 2014, the Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint the Director in place of Prahlad Panchal , Retiring by Rotation, and being eligible, offer himself for reappointment.
3. To re-appoint Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the next AGM and to fix their remuneration, and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendations of the Audit Committee, M/s .Motilal & Associates, Chartered Accountant , Mumbai (membership no. 36811) , be and are hereby appointed as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM on such remuneration as may be mutually agreed upon between the auditors and Chairman of the Company and in addition the said auditors be entitled to out of pocket, traveling and living expenses to be incurred in connection with audit work of the Company.”

**SPECIAL BUSINESS**

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Smt. Anjani Ramesh Patel (Din : 06951869). , and whose term expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (three) consecutive years for a term up to March 31, 2019, not liable to retire by rotation.”

Place : MUMBAI  
Dated : 02/08/2014

By the Order of the Board of Directors  
Sd/-

**Jitendra Patel**  
**Chairman**

**NOTES**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Proxies should be deposited at the Registered office of the Company not less than 48 hours before the commencement of the meeting.
3. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.
4. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
5. Members desirous of getting any information about the accounts and operations of the company are requested to send their query addressed to the Compliance Officer at the Registered Office at least 7 days before the date of the meeting to enable the Management to keep the information readily available at the meeting.
6. As per the requirement of the clause 54 of the Listing Agreement the Company is updating information on its website [bonanzaindlt.com](http://bonanzaindlt.com) . This portal contains along with business information, quarterly unaudited results, Annual Report containing Notice, Directors Report, Auditors Report, Balance sheet and Profit & Loss Account, quarterly shareholding pattern, contact detail of the Compliance Officer for communicating investor grievances.
7. Member are requested to :
  - a) Notify immediately any change in their residential address.
  - b) Quote the Registered Folio Number in every correspondence with the Company.
  - c) Bring their copies of the Annual Reports along with the duly filled in attendance slip at the meeting.
  - d) The Register of Members and share transfer books of the Company will remain closed from 26/09/2014 TO 30/09/2014 (both days inclusive) for the purpose of the Annual General Meeting.
8. As per the Circular of the Ministry of Corporate Affairs of "Green Initiative in Corporate Governance" (Circular No. 17/2011 dated 21-04-2011 and Circular No. 18/2011 dated 29/04/2011) allowing paperless compliances by Companies through electronic mode, companies are now permitted to send various notices/ documents to its shareholders through electronic mode to the registered e-mail addresses of shareholders. Members are requested to register their email id with the Company.
9. The Company has appointed M/s. Purva Sharegistry India Pvt. Ltd., MUMBAI as its Registrar and Share Transfer Agent for rendering the entire range of services to the Shareholders of the Company. Accordingly, all documents related to transfers, demat requests, change of address intimations and other communications in relation thereto with respect to shares in electronic and physical form should be addressed to the Registrars directly at their following address quoting folio no., full name and name of the Company as Unit: BONANZA INDUSTRIES LTD.

PURVA SHAREGISTRY (INDIA) PVT.LTD.,  
9, SHIV SHAKTI IND. ESTATE, J.R.BORICHA MARG,  
OPP. KASTURBA HOSPITAL, LOWER PAREL(E),  
MUMBAI-400011  
Phone : 022 – 23018261 / 23016761  
Email : [busicomp@vsnl.com](mailto:busicomp@vsnl.com) / [busicomp@gmail.com](mailto:busicomp@gmail.com)

**10. Voting through electronic means**

The Company is pleased to provide e-Voting facility to enable the Members to cast their votes electronically, in compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014. Necessary arrangements have been made by the Company with NSDL to facilitate e-Voting. The instructions and manner for availing e-Voting facility are as under.

**The instructions for members for voting electronically are as under:-**

- A. In case a member receives an e-mail from NSDL (for Members whose e-mail addresses are registered with the company/depositories):
- (i) Open the e-mail and also open PDF file with your client ID or Folio No. As password. The said PDF file contains your user ID and password for e-voting. Please note that the password is in initial password.
  - (ii) Open the internet browser and type the following URL: <https://www.evoting.nsdl.com>
  - (iii) Click on Shareholder – Login.
  - (iv) If you are already registered with NSDL for e-voting then you can use your existing user ID and password.
  - (v) If you are logging in for the first time, please enter the user ID and password provided in the PDF file attached with the e-mail as initial password.
  - (vi) The Password Change Menu will appear on your screen. Change to a new password of your choice, making sure that it contains a minimum of 8 digits or characters or a combination of both. Please take utmost care to keep your password confidential.
  - (vii) Once the e-voting home page opens, click on e-voting> Active Voting Cycles.
  - (viii) Select “EVEN” (E-Voting Event Number) of Bonanza Industries Limited. Now you are ready for e-voting as Cast Vote page opens.
  - (ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
  - (x) Upon confirmation, the message “Vote cast successfully” will be displayed.
  - (xi) Once the vote on the resolution is cast, the Member shall not be allowed to change it subsequently.
  - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG format) of the relevant Board Resolution/Authority letter etc., together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer through e-mail to [cachinmaymehta@gmail.com](mailto:cachinmaymehta@gmail.com), with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
  - (xiii) In case of any queries, you may refer the Frequently Asked Questions (FAQs) – Shareholders and e-voting user manual – Shareholders, available at the downloads section of [www.evoting.nsdl.co.in](http://www.evoting.nsdl.co.in)

B. In case a Member receives physical copy of the Notice of AGM (for Members whose email addresses are not registered with the Company/Depositories):

- I. Initial password is provided in the enclosed ballot form: EVEN (E-Voting Event Number), user ID and password.
- II. Please follow all steps from Sl. No. (2) to Sl. No. (13) above, to cast vote.

**Please note that:**

1. The voting period begins on 24/09/2014 at 11:00 A.M. and ends on 25/09/2014 at 5:00 PM. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date which is 29/08/2014, may cast their vote electronically. The voting rights of shareholders shall be in proportion to their shares in the paid-up equity share capital of the Company as on this cut-off date. The e-voting module shall be disabled by NSDL for voting after 05:00 P.M. ON 25/09/2014.
2. Mr.Chinmay Mehta, Chartered Accountant ( FRN – 133653W) , having his office at B-40, Dhanlaxmi Complex, Opp. Maangalya Hall, Harni Main Road, Vadodara(Guj.)-390022, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
3. The Scrutinizer shall within a period of not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses not in employment of the Company and forward his report of the votes cast in favour or against, to the Chairman or to any Director or Officer who may be authorized by the Chairman for this purpose.
4. The Results shall be declared on or after the Annual General Meeting (AGM). The Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of NSDL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.

Place : MUMBAI  
Dated : 01/08/2014

By the Order of the Board of Directors

Sd/-  
**Jitendra Patel**  
**Chairman**

EXPLANATORY STATEMENT  
[Pursuant to Section 102 of the Companies Act, 2013]

ITEM NO. 4

Anjani Ramesh Patel was appointed by the Board of director of the Company as an Additional Director of the Company w.e.f. 18/08/2014 pursuant to the relevant provisions of the Companies Act, 2013 and under the Articles of the Article of Association of the company and she holds such office only upto the date of this Annual General Meeting.

The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement inter alia stipulating the conditions for the appointment of independent directors by a listed company.

It is proposed to appoint Anjani Ramesh Patel as Independent Director under Section 149 of the Act and Clause 49 of the Listing Agreement to hold office for 5 (five) consecutive years for a term up to 5 (five) consecutive years for a term up to March 31, 2019.

The appointee is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given her consent to act as Director.

The Company has received notices in writing from member alongwith the deposit of requisite amount under Section 160 of the Act proposing the candidature of appointee for the office of Director of the Company.

The Company has also received declarations from appointee that she meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement.

In the opinion of the Board, appointee fulfills the conditions for appointment as Independent Director as specified in the Act and the Listing Agreement.

Brief resume of appointee , nature of expertise in specific functional areas and names of companies in which she holds directorships and memberships / chairmanships of Board Committees, shareholding and relationships between director inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the Corporate Governance Report forming part of the Annual Report.

Copy of the draft letters for respective appointments of appointee as Independent Director setting out the terms and conditions is available for inspection by members at the Registered Office of the Company. This Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges.

The appointee is interested in the resolution set out at Item Nos. 4 of the Notice with regard to her appointment.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board commends the Ordinary Resolutions set out at Item Nos. 4 of the Notice for approval by the shareholders.

By the Order of the Board of Directors  
Place : MUMBAI  
Dated : 01/08/2014

Sd/-  
**Jitendra Patel**  
**Chairman**

**DIRECTORS' REPORT**

The Members,

Your directors have pleasure in presenting their 32ND Annual Report on the business and operations of the company and the financial accounts for the year ended on 31<sup>st</sup> March, 2014.

**FINANCIAL RESULTS :**

Particulars	(Rs.)	
	Current Year Rs.	Previous Year Rs.
Sales & Other Income	4852000	2558500
Profit Before Depreciation & Taxation	334102	69169
Less/(Add) : Depreciation	-	-
Profit / (Loss) before Taxation	334102	69169
Less/(Add) : Prior Period Adjustments	-	-
Less/(Add) : Provision for Taxation	-	-
Profit / (Loss) after Appropriation	334102	69169

**OPERATIONS :**

The slack economic conditions are prevailing high rate of interest adversely effected the construction industry and thereby business of the Company is also shown a downward trend as compared to the last year. However, your Directors are trying hard to develop new markets.

**DIVIDEND :**

To augment the resources for expansion the company is making reserves and therefore your Directors do not propose to declare the dividend.

**FIXED DEPOSIT :**

The company has not accepted any deposits from the public during the year under review.

**DIRECTORS :**

Prahlad Pnchal retires by rotation at ensuing Annual General Meeting and being eligible offers himself for re-appointment. Deepak K Chanana resigned from the directorship of the company during the year under review.

In addition to above, Smt. Anjani R Patel was appointed as Ind. Director for 5 years as per new provisions of the Act,2013

**AUDITORS :**

The Auditors, M/s. Motilal & Associates., Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.



**DIRECTORS' LIABILITY STATEMENT :**

The directors declare and confirm :

- (A) that in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (B) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on 31<sup>st</sup> March, 2014 and of the profit of the company for the that year.
- (C) that the Directors had taken proper and sufficient care for maintenance of adequate accounting records for the year ended 31<sup>st</sup> March, 2014 in accordance with the provisions of the Companies Act, 1956 for the safeguarding the assets of the company and for prevention and detection of fraud and other irregularities.
- (D) that the Directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2014 on a going concern basis.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSOPTION, FOREIGN EXCHANGE EARNIGS AND OUTGO**

Information pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988 is given in ANNEXURE-A annexed hereto, which forms part of this Report.

**PARTICULARS OF EMPLOYEES :**

The company has no employee for which the particulars as envisaged U/s. 217 (2A) is required to be given.

**APPRECIATION :**

We wish to place on record our deep appreciation of the devoted services of the workers & staff of the Company which have, in no small way, contributed to the Company's progress. We are also grateful to the banks for their continued help and co-operation.

Date : 01/08/2014

Place :- MUMBAI

For BONANZA INDUSTRIES LTD

SD/-  
(JITENDRA B PATEL)  
Chariman

**REPORT OF THE DIRECTORS****Management Discussions & Analysis**

- (A) Your company is in the field of producing, processing and dealing in all kinds of marbles, stones etc. The Company is undergoing tough condition due to stagnant Industrial Competitive environment. However the Directors hope to see soon recovery.

Opportunity:

Opportunities are there but in liberalization and globalization scenario, large companies with multi-locational presence and financial capabilities will benefit. Most of small and medium sized companies have to struggle to remain competitive. Your company being in small-scale sector has decided to adopt a cautious approach. The company has good infrastructure and client base, which can be exploited to its advantage.

Threats:

- a. Growing competition from units having large capacities.
- b. Availability of required funds to set up a new plant and to fund its working capital requirement may adversely affect its efforts to generate new business.

Future Outlook:

The Company has yet to adopt the latest technology plant but due to financial constraint the implementation is delayed. The company has so far achieved control over the cost and other expenses and better realization of the product. The company is looking for some strategic investor to provide resources to fund latest technology plant. There is a no progress so far.

- (B) Internal Control System and their Adequacy:

The Internal Control System comprises of exercising control at various stages and is established in order to provide reasonable assurance for:

- i) Safeguarding Assets and their usage,
- ii) Maintenance of Proper Accounting Records and,
- iii) Adequacy and Reliability of the information used for carrying on Business Operations.

The Managing Director handles most of the day-to-day functions. The Directors are regularly looking after all the key areas of the Operations. Additionally the Audit Committee is reviewing all Audit Plans with significant control over all the matters and issues, internal control etc.

- (C) Industrial Relations and Human Resources Development:

The company is maintaining good employee relations and no man-days are lost during the year due to employee's unrest.

**REPORT ON CORPORATE GOVERNANCE****1. Company's Philosophy on Code of Governance**

As per the listing agreement clause 49 this report on Corporate Governance is given in order to enable the shareholders to get a true and fair view of the company's policies and procedures. The main aim of the company is to act in the best interest of its shareholders, customers, employees and society.

Your company has been providing a true and fair view of its accounts and policy matters to the shareholders through full transparency and full disclosure. For the company, its shareholders interests are on the first priority of consideration while taking any decision.

**2. Composition of Board of Directors and Board Meetings**

Name	Acting in BOD	Attendance Particulars		No. of Directorships & Member-ships	
		Board Meeting (Total 6 held)	Last AGM	Directorships	Member-ships
JITENDRA B PATEL	Managing Director	05	Yes	4	3
PRAHALAD PANCHAL	Director	05	Yes	4	3
ANJANI R PATEL	NON EXE IND. DIR.	-	NO	3	3

Five Board Meetings were held during the year. The maximum time gap between any two meetings was not more than four calendar months. None of the directors of the company was a member of more than 10 committees nor was the chairman of more than 5 committees across all companies in which he/she was a director.

**3. Audit Committee**

The Board of Directors of the company has constituted an Audit Committee, comprising of the following directors. The terms of reference of the committee are as provided under the Clause 49 of the Listing Agreement and Section 177 of the Companies Act, 2013. The committee verifies the accounting policies framed by the company and gives suggestions for modification of the same as and when required. The committee also overlooks the internal audit section of the company. The committee met 5 times during the year. During the year under reporting audit Committee is re-constituted and now consists of the following members. The functions of the audit committee would be same as enumerated u/s 177 of the Act, 2013.

**Composition and Attendance of Audit Committee**

<b>Name of Members of Audit Committee</b>	<b>Designation</b>	<b>Meetings Attended</b>
JITENDRA B PATEL	Member	5
ANJANI R PATEL	Chairman & Ind. Director Non Exe.	NIL
PRAHALAD PANDIT	Member )	5

**4. NOMINATION AND REMUNERATION COMMITTEE**

The company had constituted a Remuneration Committee to decide and fix payment of remuneration and sitting fees to the Directors of the Company earlier but as per new provisions u/s 178 of the Co.Act,2013, the said committee has been reconstituted w.e.f. 01.04.2014 consisting of Anjani R Patel, Chairman of the said committee, Jitendra B Patel and Prahalad Panchal are the members of the said committee. This committee will look after the functions as enumerated u/s 178 of the new Act.

**5. STAKEHOLDERS RELATIONSHIP COMMITTEE****Composition:-**

The said committee comprises of Anjani R Patel, Chairman of the said committee, Jitendra B Patel and Prahalad Panchal are the members of the said committee. There are 4 meetings during the year.

The Committee has delegated the authority to an officer of the Company who attends to share transfer formalities at least once in a fortnight.

**Terms of reference:-**

To look into the redressal of the share holders complaints in respect of any matter including transfer of shares non receipt of annual report, non receipt of declared dividend etc.

The Board has designated Shri JITENDRA B PATEL as the Compliance Officer.

The company is receiving only a few transfer requests. As the Company has appointed M/s. Purva Sharegistry (India) Pvt.Ltd., Mumbai as its Registrar and Share Transfer Agent the company gets the transfer and transmission related works done through Share Transfer Agent. Apart from this, the committee of the Board approves transmission of shares, issuance of duplicates etc. in terms of authority delegated by the Board.

There are certain investor's complaints pending with the Company as on 31/03/2014.

**6. Code of Conduct**

The Board of directors of your company have laid down a code of conduct ("the Code") applicable to all Board of members and senior management personnel of your company. A declaration from the Managing Director of your company to the effect that all Board members and senior management personnel of your company have affirmed compliance with the Code forms a part of this Report.

**7. Declaration**

As provided under Clause 49 of Listing Agreement with the Stock Exchanges, the Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct for the year ended 31<sup>st</sup> March, 2014.

**8. Details of last three AGM**

<b>Year</b>	<b>Date</b>	<b>Time</b>	<b>Venue</b>
2010-11	30/09/2011	11.00 A.M.	Registered Office of the Company
2011-12	28/09/2012	11.00 A.M.	Registered Office of the Company
2012-13	30/09/2013	11.00 A.M.	Registered Office of the Company

During the year ended on 31<sup>st</sup> March, 2014, there have been no resolutions passed by the Company's shareholders through postal ballot.

**9. Disclosure****(i) Disclosure on materially significant related party transactions**

There are transactions with related parties, which have been disclosed at relevant place in the notes to the annual accounts. These transactions do not have any potential conflict with the interest of the company at large. The transactions with the related parties have been done at arms length and are done for continuity of business.

(ii) Details of non-compliance by the company, penalties and strictures imposed on the Company by the Stock Exchange or SEBI or any Statutory Authorities on any matter related to capital markets during the last 3 years. None in last three years.

**(iii) Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices.**

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, as amended, the company has formulated, adopted and implemented the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices.

- (iv) **CEO/CFO Certification** : A Certification from the managing Director (CEO/CFO) and Senior Manager Finance in terms of Clause 49(V) of the Listing Agreement was placed before the Board of Directors.

**10. Means of Communication : Half yearly and Quarterly results**

The Company has yet not published its quarterly / half-yearly accounts in any news papers. No presentation made to institutional investors or to the analysts.

**11. General Shareholder Information**

**Annual General Meeting Details**

**Date** : 30/09/2014  
**Time** : 11.00 A.M.  
**Venue** : SURVEY NO. 112/4, SASUNAVGHAR, MUMBAI AHMEDABAD HIGHWAY, VASAI, DIST-THANE-401208

**Financial Calendar (tentative for the year 2013-2014):**

1. Date of Book Closure : 26-09-2014 TO 30-09-2014
2. Financial Calendar : April 2013 to March 2014

- Results for the quarter ending on June 30, : Mid August -  
 Results for the quarter ending on September 30 : Mid November  
 - Results for the quarter ending on December 31, : Mid February  
 - Results for the quarter ending on March 31 : Mid May

**Listing on Stock Exchanges**

The Bombay Stock Exchange SCRIP CODE :- 523133

**Stock / Company Code and Market Data:**

The monthly High & Low Share prices of the company traded at the Stock Exchange, Mumbai from 1st April 2013 to 31st March, 2014 are given on the BSE website.

**Share Transfer System & Dematerialisation of Shares**

Shares transfer would be registered and returned within a period of 15 days from the date of receipt, if the documents are valid in all respects. The share transfer committee generally meets every fortnight.

**Transfer of unclaimed dividends to Investor Education and Protection Fund (IEPF)**

Pursuant to the provision of Section 205 A(5) of the Companies Act, 1956 no dividend is lying unpaid with the company as on to date.

❑ **Pecuniary Transactions with the non executive Directors**

The Company has not entered into any pecuniary transactions with non-executive Directors during the year.

❑ **Shareholding Pattern:**

Shareholding Pattern as on 31-03-2014

Category of Shareholder	Total No of Shares	Percentage of total no of Share
Promoters and promoters group	148592	6.12
Bodies Corporate	1122530	46.24
Individual and others	1156270	47.64
Total	2427392	100

❑ **Registrar & Transfer Agents**

The Company has appointed Registrar & Transfer Agent the details of which are as under:

M/S. PURVA SHAREGISTRY (INDIA) PVT.LTD., MUMBAI

**ANNEXURE - A**

**(A) CONSERVATION OF ENERGY**

1. Energy conservation measures taken : NIL. However Directors personally pay attention so as to minimize consumption of agency.
2. Additional Investments & Proposal, if any, being implemented for reduction of consumption of energy: NIL
3. Impact of measures (1) and (2) of above. Due to personal attention of Directors the Company has achieved consistent result.
4. Total energy consumption and energy consumption per unit of production as per Form - A :

**(B) TECHNOLOGY ABSORPTION**

1. RESEARCH & DEVELOPMENT

The Company has not so far formally established Research & Development wing.

2. TECHNOLOGY ABSORPTION, ADAPTION & INNOVATION:

The company always keeps itself up dated with the all latest technological innovation by way of constant communications with consulting experts. Efforts are made to reduce cost, improve performance etc.

**(C) FOREIGN EXCHANGE EARNING / OUTGO**

1. Total foreign exchange used      Rs. NIL

2. Total foreign exchange earned      Rs. NIL



**AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

The Members of  
BONANZA INDUSTRIES LTD.  
MUMBAI

We have examined the compliance of conditions of Corporate Governance by BONANZA INDUSTRIES LTD. ("the Company"), for the year ended on 31st March 2014, as stipulated in clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information, and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement .

We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date : 01/08/2014  
Place : MUMBAI

**For Motilal & Associates  
Chartered Accountants**

SD/-  
**(Motilal Jain )  
Proprietor  
Mem. No. 36811**

**CEO/CFO Certification**

I, Mr. JITENDRA B PATEL, Chairman, certify to the Board that :

- a) We have reviewed financial statements and the cash flow statement for the year ended on 31<sup>st</sup> March, 2014 and that to the best of their knowledge and belief :

These statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ; These statements together present a true and fair view of the company's affairs and comply with existing accounting standards, applicable laws and regulations.

- b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year that are fraudulent, illegal or violative of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the auditors and the Audit Committee
- i. Significant changes in internal control during the year;
  - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements and
  - iii. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

For BONANZA INDUSTRIES LTD

Sd/-  
JITENDRA B PATEL,  
Chairman

**Auditor's Report**

To  
The Members of  
BONANZA INDUSTRIES LTD, **MUMBAI**

1. We have audited the attached Balance Sheet of BONANZA INDUSTRIES LTD as at 31<sup>st</sup> March, 2014 and the related Profit and Loss Account and Cash Flow Statement for the year ended on that date, which we have signed under reference to this report. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of 'The Companies Act, 1956' of India and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we set out in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable.

1. Further to our comments in the Annexure referred in paragraph (3) above, we report that :
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - b) In our opinion, proper Books of Accounts as required by law, have been kept by the Company so far as appears from our examination of those Books;
  - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this Report are in agreement with the Books of Account;
  - d) In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, to the extent applicable.
  - e) On the basis of confirmations received from the Directors of the Company and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31<sup>st</sup> March, 2014 from being appointed as a Director of the Company in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956 and

- f) Subject to the matters reported above, In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with the Notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- i) in the case of Balance Sheet, of the state of the affairs of the Company as at 31<sup>st</sup> March, 2014
  - ii) in the case of the Profit and Loss Account, of the Profit for the year ended on that date.
  - iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Date : 01/08/2014  
Place : MUMBAI

**For Motilal & Associates  
Chartered Accountants**

SD/-  
**(Motilal Jain)**  
**Proprietor**  
**Mem. No. 36811**

**ANNEXURE TO THE AUDITORS' REPORT**

(Referred to in Paragraph (3) of our Report of even date)

- (i) (a)** The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b)** No Fixed Assets have been disposed off during the year.
- (ii) (a)** As explained to us, the stocks of finished and semi-finished goods and raw materials of the Company have been physically verified by the Management at reasonable intervals during the year. In respect of Stock lying with third parties, these have substantially been confirmed by them.

**(b)** In our opinion and according to the information and explanations given to us the procedure of physical verification of stocks followed by the Management are reasonable and adequate in relation to Size of the company and nature of its business.

**(c)** In our opinion and according to the information and explanations given to us, the company is maintaining proper records of inventory. The discrepancies noticed between the physical stocks as verified by the Management and the Book records were not material having regard to the size of the operations of the company.
- (iii)** In our opinion the company has not granted or taken any loans, secured or unsecured to/from companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956. Consequently requirement of clauses (iii b), (iii c), (iii d) of paragraph 4 of the order are not applicable.
- (iv)** In our opinion and according to information and explanations given to us, during the course of our audit there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchases of inventory, and fixed assets and for the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- (v)** According to the information and explanations given to us, that no transactions need to be entered into the register maintained under section of 301 of the Companies Act 1956. Consequently requirement of clause (v,b) of paragraph 4 of the Order is not applicable.
- (vi)** In our opinion the company has not accepted any deposits from the public, within the meaning of Section 58A and 58AA of the Companies Act, 1956.
- (vii)** The company has an internal audit system which in our opinion is commensurate with the size and nature of business.
- (viii)** To the best of our knowledge and according to explanations given to us the Central Government has not prescribed maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 for any of the products manufactured by the Company.
- (ix)** According to the information and explanation given to us and on the basis of our explanation of books of accounts, we are in the opinion that the provident fund, employees state Insurance and Wealth tax are not applicable to the company, however company has been generally regular in depositing undisputed other statutory dues including investor education protection fund, Employees state insurance, Income tax, Sales Tax, Cess, Custom Duty and Excise Duty, and other material statutory dues with appropriate

authorities, whenever applicable to it and there are not any outstanding are as at the last day of the F.Y. for a period of more than 6 month from the date they become payable.

- (x) The company has no accumulated losses as at the end of the Financial year 31<sup>st</sup> March, 2014.
- (xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or banks.
- (xii) In our opinion the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to information and explanation given to us, the company is not a chitfund, nidhi / mutual benefit fund/society therefore the provisions of clause 4(xiii) of the Companies (Auditors Report) Order, 2004 are not applicable to the company.
- (xiv) According to the information and explanations given to us, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly the provisions 4(xiv) of the companies (Auditor's report) 2004 are not applicable to the company.
- (xv) In our opinion and according to the information and explanations given to us, the company has not given guarantee for loans taken by others from banks or financial institutions.
- (xvi) In our opinion and information and explanations given to us, the company had not raised any term loan during the year under review.
- (xvii) According to information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xviii) According to the information and explanation given to us ,we report that the funds raised on short term basis have not been used for long-term investment and vice-versa.
- (xix) In our opinion and according to information and explanations given to us, the Company has not issued any secured debentures during the period covered by the report. Accordingly, the provisions of clause 4 (xix) of the Companies (Auditors Report) Order, 2003 are not applicable to the company.
- (xx) During the period covered by our audit report, the Company has not raised any money by public issues.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**For Motilal & Associates  
Chartered Accountants**

Date : 01/08/2014  
Place : MUMBAI

SD/-  
**(Motilal Jain )**  
Proprietor  
**Mem. No. 36811**

# **BONANZA INDUSTRIES LIMITED**

Balance Sheet as at 31st March, 2014

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>		<b>1,41,70,985</b>	<b>1,41,70,985</b>
(a) Share Capital	1	1,21,36,960	1,21,36,960
(b) Reserves and Surplus	2	20,34,025	20,34,025
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>		<b>3,94,03,466</b>	<b>19,03,466</b>
(a) Long-Term Borrowings	3	3,94,03,466	19,03,466
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>		<b>41,58,370</b>	<b>42,13,370</b>
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	4	41,58,370	42,13,370
(d) Short-Term Provisions	5	-	-
<b>Total</b>		<b>5,77,32,821</b>	<b>2,02,87,821</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>		<b>3,53,84,011</b>	<b>2,96,011.00</b>
(a) <i>Fixed assets</i>			
(i) Tangible assets	6	-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	7	2,00,00,000	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	8	1,53,84,011	2,96,011
(e) Other non-current assets		-	-
<b>(2) Current assets</b>		<b>30,09,837</b>	<b>3,18,735</b>
(a) Current investments	9	-	-
(b) Inventories		-	-
(c) Trade receivables	10	2,21,021	1,99,021
(d) Cash and cash equivalents	11	27,88,816	1,19,714
(e) Short-term loans and advances		-	-
(f) Other current assets	12	-	-
<b>(3) Miscellaneous Expenditure</b>			
Profit & Loss Account		1,93,38,973	1,96,73,075
<b>Total</b>		<b>5,77,32,821</b>	<b>2,02,87,821</b>

**For Motilal & Associates**

Chartered Accountants

Sd/-

Motilal H. Jain

**(Prop)**

Place : Mumbai

Date : 01/08/2014

**For Bonanza Industries Limited**

Sd/-

**Director**

Sd/-

**Director**

# **BONANZA INDUSTRIES LIMITED**

Profit and Loss statement for the year ended 31st March, 2014

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. Revenue from operations</b>	13	41,52,000.00	25,38,500.00
<b>II. Other Income</b>	14	7,00,000.00	20,000.00
<b>III. Total Revenue (I +II)</b>		<b>48,52,000.00</b>	<b>25,58,500.00</b>
<b>IV. Expenses:</b>			
Cost of materials consumed			
Purchase of Stock-in-Trade	15	41,52,000.00	21,73,980.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	16	1,53,000.00	1,45,000.00
Financial costs		-	-
Depreciation and amortization expense	17	-	-
Other expenses	18	2,12,897.94	1,70,351.00
<b>Total Expenses</b>		<b>45,17,897.94</b>	<b>24,89,331.00</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		3,34,102.06	69,169.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		3,34,102.06	69,169.00
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>3,34,102.06</b>	<b>69,169.00</b>
<b>X. Tax Expenses:-</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations		3,34,102.06	69,169.00
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		<b>3,34,102.06</b>	<b>69,169.00</b>
<b>XVI. Earning per equity share:</b>			
(1) Basic		0.28	0.06
(2) Diluted		0.28	0.06

**For Motilal & Associates**

Chartered Accountants

SD/-

Motilal H. Jain

**(Prop.)**

Place : Mumbai

Date : 01/08/2014

**For Bonanza Industries Limited**

SD/-

**Director**



**NOTES TO ACCOUNTS**

<b>NOTE NO.1 SHARE CAPITAL</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
<b>A) Authorized Capital</b>		
<u>Equity shares</u>		
1,00,00,000 Equity Share of Rs.5 each	5,00,00,000.00	5,00,00,000.00
	<b>5,00,00,000.00</b>	<b>5,00,00,000.00</b>
<b>B) Issued, Subscribed and fully paid, or Subscribed but not fully paid shares</b>		
<u>Equity shares</u>		
24,27,392/- shares at par value of Rs.5/- each (Previous Year)	1,21,36,960.00	1,21,36,960.00
24,27,392/- shares of Rs. 5/- each)		
<b>TOTAL</b>	<b>1,21,36,960.00</b>	<b>1,21,36,960.00</b>
<b>C) SHARES HELD MORE THAN 5%</b>		
<b>Particulars</b>	<b>No.of shares held</b>	<b>% of shares held</b>
NIL	-	-
	-	-
	-	-

<b>NOTE NO.2 RESERVES AND SURPLUS</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
General reserve	17,39,900.00	17,39,900.00
Special Capital Incentive received	5,000.00	5,000.00
Capital expense recovered capatilised	2,89,125.00	2,89,125.00
Capital reserved on forfeited shares	-	-
<b>TOTAL</b>	<b>20,34,025.00</b>	<b>20,34,025.00</b>

<b>NOTE NO.3 LONG TERM BORROWINGS</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
<b>I Secured</b>		
a) <u>Term Loans</u>		-
- From banks		-
b) Eicher Financial Services (For Flat bed printing machinery purchase on H.P.basis)	3,466.00	3,466.00
<b>II Unsecured</b>		
a) <u>Term Loans</u>		
- From Shareholder & Director		
Other	3,76,15,000.00	1,15,000.00
G. S. Arora	17,85,000.00	17,85,000.00
<b>TOTAL</b>	<b>3,94,03,466.00</b>	<b>19,03,466.00</b>

<b>NOTE NO.4 OTHER CURRENT LIABILITIES</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
(A) <u>Other payables</u>		
(a) Sundry Creditors	29,52,906.00	30,15,906.00
(b) Sundry Advance Payable	1,21,452.00	1,21,452.00
(c) Liabilities for Expenses	7,47,600.00	7,39,600.00
(d) From Others	3,36,412.00	3,36,412.00
<b>TOTAL</b>	<b>41,58,370.00</b>	<b>42,13,370.00</b>

<b>NOTE NO.5 SHORT TERM PROVISIONS</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
(A) <u>Other payables</u>		
(a) Provision for Taxations	-	-
<b>TOTAL</b>	-	-

<b>NOTE NO. 6 FIXED ASSETS</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
(A) <b>TANGIBLE ASSETS</b>		
(a)		
Opening Balance	-	-
Add: Addition/(Sale of Asset)	-	-
Less: Depreciation	-	-
<b>TOTAL</b>	-	-

<b>NOTE NO.7 NON CURRENT INVESTMENTS</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
(a) Investments	2,00,00,000.00	-
<b>TOTAL</b>	<b>2,00,00,000.00</b>	-

<b>NOTE NO.8 LONG TERM LOANS AND ADVANCES</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
(a) Advance recoverable in cash or in kind of value to be received	1,52,57,910.00	1,69,910.00
(b) Sundry Deposits	1,15,198.00	1,15,198.00
(c) Balance with Central Excise	10,903.00	10,903.00
<b>TOTAL</b>	<b>1,53,84,011.00</b>	<b>2,96,011.00</b>

<b>NOTE NO.9 CURRENT INVESTMENTS</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
(a) Investments in Equity Instruments	-	-
(b) Advance against Investments	-	-
<b>TOTAL</b>	-	-

<b>NOTE NO.10 TRADE RECEIVABLES</b>		
<b>PARTICULARS</b>	<b>Amount of current period</b>	<b>Amount of previous period</b>
(A) Unsecured, unconfirmed considered good		
a) More than six months	1,57,700.00	1,36,700.00
b) Others	63,321.00	62,321.00
<b>TOTAL</b>	<b>2,21,021.00</b>	<b>1,99,021.00</b>

<b>NOTE NO.11 CASH AND CASH EQUIVALENTS</b>		
---	--	--

PARTICULARS	Amount of current period	Amount of previous period
(a) Fixed Deposits with Accrued Interest	67,458.00	67,458.00
(b) Balance with banks	25,30,108.06	26,559.00
(b) Cash on hand	1,91,250.00	25,697.00
<b>TOTAL</b>	<b>27,88,816.06</b>	<b>1,19,714.00</b>

**NOTE NO.12 OTHER CURRENT ASSETS**

PARTICULARS	Amount of current period	Amount of previous period
(a) Preliminary Expenses & Pre-Op Expenses	-	-
Less: Written Off	-	-
	-	-
(b) TDS paid	-	-
	-	-

**NOTE NO.13 REVENUE FROM OPERATIONS**

PARTICULARS	Amount of current period	Amount of previous period
(a) Sales	41,52,000.00	25,38,500.00
<b>TOTAL</b>	<b>41,52,000.00</b>	<b>25,38,500.00</b>

Sale are recognized at the time of despatches and include excise duty, VAT and are net of returns. In case of export sales, revenue is recognized as on the date of bill of lading, being the effective date of despatch.

**NOTE NO.14 OTHER INCOME**

PARTICULARS	Amount of current period	Amount of previous period
(a) Net Gain/Loss on sale of Investment		20,000.00
(b) Interest	3,40,000.00	
© Commission & brokerage	3,60,000.00	-
<b>TOTAL</b>	<b>7,00,000.00</b>	<b>20,000.00</b>

**NOTE NO.15 RAW MATERIAL CONSUMED**

PARTICULARS	Amount of current period	Amount of previous period
(A) Opening Balance	-	-
(B) Purchases	40,92,000.00	21,48,980.00
Less: Closing Balance	-	-
	<b>40,92,000.00</b>	<b>21,48,980.00</b>
<b>EXPENDITURES :-</b>		
(a) Power and fuel.	-	-
(b) Rent	60,000.00	25,000.00
(c) Rates and taxes, Excluding, taxes on income	-	-
<b>TOTAL</b>	<b>41,52,000.00</b>	<b>21,73,980.00</b>

**NOTE NO. 16 EMPLOYEES BENEFIT EXPENSES**

PARTICULARS	Amount of current period	Amount of previous period
(A) Salaries and wages	1,53,000.00	1,45,000.00
<b>TOTAL</b>	<b>1,53,000.00</b>	<b>1,45,000.00</b>

**NOTE NO.17 DEPRECIATION AND AMOTIZATION EXPENSES**

PARTICULARS	Amount of current period	Amount of previous period
(a) Depreciation	-	-
(e) Misc.Exps. W/off	-	-
<b>TOTAL</b>	-	-

**NOTE NO.18 OTHER EXPENSES**

PARTICULARS	Amount of current period	Amount of previous period
(a) Audit Fees	8,000.00	5,000.00
(b) Bank Charges & Interest	16,501.70	458.00
Computer exp	1,400.00	-
Custodian charges	6,875.00	-
Electricity	13,200.00	-
Listing fees	42,697.00	-
Postage	8,114.00	-
Registrar	21,142.00	-
(f) Telephone, Internet	24,968.24	29,884.00
(g) Printing & Stationery	60,000.00	54,885.00
Website development	10,000.00	-
(h) Miscellaneous Expenses	-	29,587.00
(i) Admin Expenses	-	25,667.00
(k) Travelling Expenses	-	24,870.00
<b>TOTAL</b>	<b>2,12,897.94</b>	<b>1,70,351.00</b>

**ANY ITEM MORE THAN RS.1 LAC OR 1% OF TOTAL REVENUE**

PARTICULARS	Amount of current period
(A) Salary	1,53,000.00
(B)	
<b>TOTAL</b>	<b>1,53,000.00</b>

**Notes to Accounts**

- Pursuant to the Notification No.447 (E) dated February 28,2011 and Notification No.653 (E) dated March 30, 2011, issued by the Ministry of Corporate Affairs, the Company has prepared its financial statements for the year ended March 31, 2014 as per revised schedules VI to the Companies Act, 1956. Accordingly, the previous year's figures have been regrouped / reclassified, wherever required to align the financial statements to the

**BONANZA INDUSTRIES LTD.**

**CASH FLOW STATEMENT**

A	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>	<b>2013-14</b>		<b>2012-13</b>	
	Net Profit / (loss) before tax and extraordinary items		334102		69169
	<b>Adjustment for :</b>				
1	Depriciation	0		0	
2	Foreign Exchange				
3	valuation of Stock in Trade				
4	Interest				
5	Pre.Op. & Public Issue Expenses W/off				
6	Provision for NPA & diminution of Investments		0		0
	Operating Profit before working Capital Changes		334102		69169
	<b>Adjustment For:</b>				
1	Sundry debtors	-22000		55800	
2	Inventories	0		0	
3	Loans & Advances	(1,50,88,000.00)		0	
4	Current Liabilities	-55000		-246130	
	<b>Cash Generated from Operation</b>		-15165000		-190330
1	Interest Paid				
2	Direct Taxes Before extra ordinary items	0		0	
			0		0
	<b>Net Cash from Operating Activities</b>		-14830898		-121161
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets		0		0
	Sales of Fixed Assets		0		0
	Acquisition of Companies (As per annexure)		0		0
	Purchase of Investment		-20000000		0
	Sales of Investments		0		0
	<b>Net Cash used in Investing Activities</b>				
	<b>Balance</b>		-34830898		-121161
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds from issue of share capital		0		0
	Share Application Money		0		0
	Proceeds from Long Term Borrowings		3,75,00,000		115000
	Proceeds from Short Term Borrowings				
	Repayment of Finance & Lease Liabilities		0		0
	Dividend Paid		0		0
	<b>Net Cash Used in Financing Activities</b>		37500000		115000
	Net Increase in Cash equivalents		2669102		-6161
	Cash & Cash equivalent as at Op. bal.		119714		125875
	Cash & Cash equivalent as at Cl. bal.		<b>2788816</b>		<b>119714</b>

As per our report of even date attached

**For Motilal & Associates**  
CHARTERED ACCOUNTANTS

SD/-  
**(Motilal Jain)**  
Proprietor

PLACE : MUMBAI  
DATE : 01-08-2014

On or behalf of Board  
**for BONANZA INDUSTRIES Ltd.**  
SD/- SD/-

(M.D.) (DIRECTOR)

## A. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

**1. Basis of Preparation of Financial Statement**

The company follows mercantile system of accounting , recognition income and expenditure on accrual basis. The accounts are prepared on historical cost convention and as a going concern and in accordance with the provision of the companies act, 1956 as adopted consistently by the company. Accounting policies not referred to specifically otherwise are consistent and in consonance with generally accepted accounting policies.

**2. Fixed Assets**

Fixed Assets which have been put to use are shown at cost or acquisition (including expenses related to installation and proportionate share of Preoperative expenses top the relative assets) less depreciation. No depreciation has been provided on fixed assets which are under installation or installed but not put to use.

**3. Depreciation**

- (1) Depreciation is provided on pro-rata basis, from the date on which assets have been put to use.
- (2) Depreciation is provided on Written Down value basis at the rates as prescribed u/s. XIV to the Co. Act' 1956.

**4. Related Party Disclosure**

There is no related party transactions took place during the year.

5. The company has not made any provision for deferred tax liability arising out of timing difference on account of depreciation as per companies act and Income Tax Act as per Accounting Standard AS-22 prescribed ICAI

**B. NOTES TO ACCOUNTS**

1. Balance confirmation have not been received in certain cases. Thus such balance due to or due from the parties are subject to necessary adjustment on receipt of confirmation.
2. We relying the entry appearing in the books of accounts when ever proper supporting not attached.

## 3. Auditors Remuneration

	<b>2013-14</b>	<b>2012-13</b>
Audit Fees	Rs. 8000/-	5000/-
Tax Audit Fees	Rs 0.00/-	0.00/-
Fees for Taxation & other matter	Rs. 0.00	0/-
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	Rs. 8000/-	5000/-

4. Additional information pursuant to the provision of paragraph 3 & 4 in part 11 of the Schedule vi of the companies act 1956 is not applicable.

As per our report attached

FOR MOTILAL & ASSOCIATES  
Chartered Accountants

FOR & ON BEHALF OF BOARD OF DIRECTOR  
BONANZA INDUSTRIES LTD

SD/-  
MOTILAL JAIN  
(PROPRIETOR)  
**Mem. No. 36811**  
PLACE : MUMBAI  
Date : 01/08/2014

SD/-  
JITENDRA B PATEL  
(C.M.D.)

SD/-  
ANJANI R PATEL  
(DIRECTOR)

**AUDITORS' CERTIFICATE**

We have examined the attached Cash Flow Statement of "BONANZA INDUSTRIES LTD." for the period from 01.04.2013 to 31.03.2014. The Statement has been prepared by the company in accordance with the requirement of Listing Agreement Clause 32 of BSE and is based on and in agreement with corresponding profit and loss account and balance sheet of the company covered by the Report of 01.08.2014 to the members of the company.

Date : 01/08/2014  
Place : MUMBAI

**For Motilal & Associates  
Chartered Accountants**

SD/-  
**(Motilal Jain)**  
**Proprietor**  
Mem. No. 36811



ATTENDENCE SLIP  
**BONANZA INDUSTRIES LTD.**

SHOP NO. 3, BUILD-B-8, SEC-9, SHANTI NAGAR, MIRA ROAD(E), MUM-401107

L. F. NO. : \_\_\_\_\_

NAME OF THE SHAREHOLDER / PROXY : \_\_\_\_\_

ADDRESS : \_\_\_\_\_

\_\_\_\_\_

hereby record my presence at the ANNUAL GENERAL MEETING of the company held on 30-09-2014 at 11.00 A.M.

AT THE VENUE STATED HEREINABOVE.

SIGNATURE OF SHAREHOLDER / PROXY \*

\* Strike out whichever is not applicable.

\_\_\_\_\_

**BONANZA INDUSTRIES LTD.**

SHOP NO. 3, BUILD-B-8, SEC-9, SHANTI NAGAR, MIRA ROAD(E), MUM-401107

L. F. NO. : \_\_\_\_\_

I/We \_\_\_\_\_ of  
\_\_\_\_\_ being a member / members of BONANZA INDUSTRIES  
LTD hereby appoint Mr. / Ms. \_\_\_\_\_ of failing  
him / her Mr. / Ms. \_\_\_\_\_ of as my / our  
proxy to vote for me / us and on my / our behalf at the ANNUAL GENERAL MEETING of the  
company held on 30-09-2014 AT 11.00 A.M. at THE VENUE STATED HEREINABOVE.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2014 by the said.

Revenue Stamp of Rs. 1/-
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Signature

NOTE :

The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The proxy need not be member of the Company.